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# Why Your Credit Shouldn't Suck

Having bad credit is very detrimental to your everyday life, and won't go away overnight just because you want it to. It's not something you can get rid of very easily, even if you really want it to fix itself. Having bad credit can affect you in plenty of ways, including taking loans or applying for credit cards.

For instance, getting a loan from a standard bank will become difficult. Also, you most likely won't be approved for credit cards since you can't be trusted to make your monthly payments. As your credit score drops, so does your reliability, and as your reliability drops, the amount of people willing to help you do as well. This includes, but isn't limited to, banks, lenders, and creditors. If you're looking for loans in order to buy a house, a car, or even something like a laptop, you can be sure that it's going to be hard to find one. However, if you do get your hands on a loan, you can expect it to have extremely high interest rates - rates so high that if you end up missing a monthly payment, you'll be paying more than you would have ever dreamed of paying for whatever you were buying. With such high rates on all of your credit cards and loans, it becomes very easy to accidentally miss a payment, which will lead to more and more missed payments. Soon you'll find yourself having an outstanding balance, which will decrease your credit score by even more. Also, even if you get your hands on a credit card, you probably won't be able to receive the same benefits that people with a higher credit score receive such as cash back or airline miles.

Another reason you wouldn't want low credit is because if you have low credit, you won't be able to use the benefits of having a credit card to its fullest. For instance, you won't be able to have the rewards that they only offer to people with higher credit scores, such as cash back or travel miles.

There is almost nothing you can do independently when you have a poor credit score. Even utilities and apartment landlords inspect your credit before they give you their services. For instance, apartment landlords will run your name through a credit check before they decide whether or not to allow you to live there. And if you somehow miraculously get approved by the landlord, the utility companies will check your credit score and have you pay a security deposit based on your credit information. With a bad credit score, you can expect not being able to stay in one place for too long, and having to move through various homes and paying utility deposits over and over. You also won't be able to start your own business due to the fact that you will have such high insurance premiums and won't be able to take out business loans.

There are no advantages to decreasing your credit score, so you should just fix it as soon as it starts to slip; it will make your life much easier if you do. If you don't manage your credit score, you'll just be digging your own grave. Things will just get worse and worse unless you take action as soon as you see yourself slipping up.

To find out more about [building credit quickly](#) or [improving your credit score](#) make sure to check out my sites.